

FOR IMMEDIATE RELEASE

AMNEAL PHARMACEUTICALS TO HOST GRAND OPENING OF NEW GLASGOW, KY DISTRIBUTION AND SALES CENTER ON SEPTEMBER 27

Glasgow, KY (USA), September 20, 2010 – Amneal Pharmaceuticals, LLC will celebrate the official opening of its expanded distribution and sales operations center in Glasgow, KY on Monday, September 27 with a Grand Opening Ceremony and Open House. Speakers will include Secretary of the Kentucky Cabinet for Economic Development Larry Hayes, Glasgow Mayor Darrell Pickett, County Executive Judge Davie Greer, Kentucky State Representative Johnny Bell, Kentucky State Senator David Givens and potentially Congressman Brett Guthrie. Also planning to attend are IDEA Board Members and Chairman Owen Lambert, Tennessee Valley Authority Representative Roxann Fry, local chamber of commerce executives and members, and other local government and business representatives.

Following the 11 a.m. opening ceremony, attendees will have the opportunity to enjoy an on-site luncheon. Amneal, which maintains principal offices in Hauppauge, NY, is creating nearly 50 new jobs for Kentuckians - more than doubling current employment levels - and investing more than \$6.6 million in the project. The Kentucky Economic Development Finance Authority approved Amneal for tax incentives up to \$2.5 million through the Kentucky Business Investment program. The incentives are tied to real job growth and can be earned over a 10-year period through corporate income tax credits and wage assessments.

To better serve customers throughout the U.S., Amneal consolidated its distribution logistics and sales operations into a significantly larger 115,000 square-foot facility in Glasgow. The extended operation combines sales operations in Glasgow, KY and the current distribution operation in Fountain Run, KY to increase support for the company's dramatic growth. Once the transition is complete, additional products currently being distributed from Long Island, NY will be moved to this new center. Established in 2002, Amneal develops, manufactures and distributes a wide range of generic pharmaceuticals. The firm is currently the 9th largest U.S. generic supplier in number of prescriptions dispensed, according to June 2010 IMS Health data, moving up from 12th position in just one year.

“Amneal is tremendously confident in its decision to combine and enlarge our sales operations and distribution center in Glasgow,” said Jim Luce, Amneal Executive Vice President, Sales & Marketing and master of ceremonies for the event. “The outstanding quality and dedication of our Amneal Kentucky team as well as Glasgow’s broader workforce, a key factor in Amneal’s reputation for service excellence bolstered by the compelling economic incentives, convinced us to invest our future in Kentucky.”

“We’re extremely pleased that Amneal Pharmaceuticals has made a substantial capital investment and utilized the business incentives offered by Kentucky to grow its operations and increase local employment,” said Secretary Larry Hayes of the Kentucky Cabinet for

Economic Development. “Amneal’s partnership with Kentucky is a testament to the strength of our business climate and commitment to moving our economy forward.”

Amneal Pharmaceuticals, LLC, with principal offices in Hauppauge, NY, is a U.S.-based firm that develops, manufactures and distributes generic pharmaceuticals regulated and approved by the U.S. FDA. Known as “Generic’s New Generation”, the company utilizes its newly expanded R&D and manufacturing capabilities to conceive breakthrough developments with lasting impact for a robust product pipeline. Rapid ANDA approvals and diverse product acquisitions are key to Amneal’s aggressive growth strategy, as is the company’s strong commitment to deep customer relationships and maximum value creation. Amneal delivers high quality products, superior service levels and dynamic value throughout the pharmaceutical industry. For more information, visit www.amneal.com.

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